

Meeting Minutes for the Holy Trinity Parish **Finance** meeting **August 2, 2017**.

Fr. Carmody opened the meeting with a prayer. Members present were Fr. Carmody, Sue Wamer, Karen Young, Dave Paxton and Curt Shonk. Joe Flautt was absent. Bill Noll, Sr. Nancy and Wanda Miller were present.

Sr. Nancy was introduced to the Finance Committee and will assist Mr. Noll in representing the school at the meetings.

Minutes from the previous meeting were not prepared.

Wanda Miller presented the ***Profit and Loss, Previous Year Comparison*** report for the past two Fiscal Years. The total parish net income increased by \$187,024, largely due to an increase in gifts/bequests/ contributions increased by \$150,372, but also due to increased enrollment and preschool/latchkey income.

Wanda Miller presented the ***Profit and Loss, Budget vs. Actual*** report for **Fiscal year 16/17**.

Wanda Miller presented the ***Statement of Financial Position***, as of **June 30, 2017**. Total Account Balance was **down 1.5%** from previous month and **up 11.8%** from one year ago.

Wanda Miller presented the end of fiscal year 16/17 financial statement, which was approved to be inserted into the bulletin in August.

Father requested and members approved \$19,000 for immediate repairs of steam pipes under church, \$10,000 for pipe repair (Bontrager) and \$9,000 for asbestos removal (Lepi). Father was asked to confirm if the pipes needed new installation and if that was an additional cost.

Mitch Alteir presented a financial report for the convent renovations. The project is well under budget.

Curt Shonk presented an updated Capital Improvement/Maintenance List.

The meeting was adjourned. The next meeting is September 6, 2017.