Meeting Minutes for the Holy Trinity Parish **Finance** meeting **June 6, 2018**.

PASTOR/STAFF:	✓ Fr. Carmody	✓ Wanda Miller	Bill Noll	Sr. Nancy
MEMBERS:	✓ Curt Shonk	Joe Flautt	Sue Wamer	✓Karen Young
	✓Ben Hill	Janelle Finck		

Fr. Carmody opened the meeting with a prayer. **Minutes** from the previous meeting were reviewed and approved. Curt to post on the parish website.

Father presented the ***Profit and Loss, Budget vs. Actual*** report for the YTD and the **Balance Sheet**. Through the 10th month the parish is approximately $14,000 under budget.

Wanda reported the **overdue tuition** for the current year and previous four years. The past two years are substantial figures. Members recommended that the tuition collection procedure be implemented. Father agreed to phone those with overdue accounts.

Bill Noll, although absent, had reported by e-mail that the school has officially receive a **technology grant** for $12,000, and a South Central Power grant for **$1,200 for classroom door locks**. All teachers have sign contracts and will be returning. The asbestos inspection was completed last week and we are waiting on results, which if positive means immediate repairs are necessary on boiler room pipes.

Wanda reported that 15 student contracts not returned. Father estimated the **K-8 enrollment** for next year to be 118, or roughly the same as the current year, mainly because we have an unusually small kindergarten glass coming in. Curt noted that the parish **baptismal records** for this age predicted a small class. Curt suggested that parish staff research the last couple of years baptismal records to help forecast future enrollment.

Members of finance approved the receipt and expenditure of the $12,000 **technology grant**. The classroom door lock grant is below the threshold that requires Finance approval.

Father has drafted a preliminary **School Budget** but needs to review it with Bill Noll, before presenting it to Finance by our September meeting. Normally the Diocese requires this to be done in March, but since that has passed, we are effectively working on the Final Budget. Father's biggest budget concern is a dramatic increase in the **employee benefit costs** for next year, mainly due to increased participation in the health insurance package.

The **fundraising committee** meets tomorrow 6/7/18 at 6:30, to discuss the **capital Improvements** and fund raising strategy. Improvements under consideration are church windows, floors, pews, front steps, electric upgrades, AC and parking lot paving.

Curt requested that Father/Wanda present the 17/18 fiscal year numbers at the August meeting for review in preparation of publishing the **Annual Finance Report.**

The meeting was adjourned. The **next meeting is August 8, 2018**.