

Meeting Minutes for the Holy Trinity Parish **Finance** meeting **January 3, 2018**.

Fr. Carmody opened the meeting with a prayer. Members present were Curt Shonk and Joe Flautt. Members absent were Sue Wamer and Karen Young. Wanda Miller and Bill Noll were also in attendance.

Minutes from the previous meeting were reviewed and approved.

At the request of Dave Paxton, Curt Shonk presented copies of the Holy Trinity School Endowment Fund managed by the Foundation for Appalachian Ohio. The future distributions from the fund are to be proposed by Parish Council and confirmed by Parish Finance. Mr. Paxton asked that the fund be promoted by the Parish organizations.

Curt Shonk reported that Dave Paxton has retired from the Finance Committee, citing his annual absence during the winter months, and a perceived conflict in regards to the management of a newly established Endowment Fund. Members discussed the need to appoint new members to bring our membership up to at least 5. Suggestions were made to Father.

Father presented the ***Profit and Loss, Budget vs. Actual*** report for the YTD and the **Balance Sheet**. Council reviewed and discussed the reports.

Mr. Noll reported that the tile replacement is underway in the upstairs hall, downstairs hall and kitchen. This was funded by a grant from the Catholic Foundation. Father Carmody, Mr. Noll and Bruce Boylan are working on a 5 to 10 year plan to replace the remaining tile. Costs are estimated at \$3 per square foot.

Mr. Noll reported that the classroom technology is paid for and installed. There are 3 remaining classes without the technology. The costs to do these is estimated to be \$3,000 per classroom.

Mr. Noll presented the results of a Diocesan evaluation of the school's performance in relation to Diocesan criteria. Overall the school has shown impressive improvements in meeting the criteria. The Diocese would like to see the student to teacher ratio increase and the tuition increase. The fact that no meeting was required, indicates that the Diocese is satisfied with our progress.

No **expenditure requests** were presented.

No updates were discussed for the **Capital Improvement List** and **Campaign**.

Father received recommendations from the Diocese, resulting from a recent routine audit of the financial practices of the Parish, including multiple signatures on checks, a safe box for collections and two persons counting the collections. Following a discussion, Father will take appropriate action where necessary and respond to the audit.

The meeting was adjourned. The next meeting is February 7, 2018.