

**Meeting Minutes** for the Holy Trinity Parish **Finance** meeting **February 15, 2018**.

Fr. Carmody opened the meeting with a prayer. Member present was Curt Shonk. Joe Flautt. Sue Wamer and Karen Young were absent. Wanda Miller, Sr. Nancy, Bill Noll and Mitch Altier were also in attendance.

**Minutes** from the previous meeting were reviewed and approved.

Father presented the ***Profit and Loss, Budget vs. Actual*** report for the YTD and the **Balance Sheet**.

Curt Shonk reported that Ben Hill has accepted Father's appointment to the Finance Committee.

After some discussion and general agreement, Mr. Noll will move forward with plans to carpet two of the classrooms and replace the mobile storage shelves with closets similar to the existing closets, contingent upon Parish Council approval. These improvements will be funded by donations specifically for this purpose.

Mitch Altier, requested and received approval for the expenditure of up \$2,200 for unexpected plumbing repairs in the upstairs bathroom of the convent. Even with these added expenses the overall project is still well under budget as reported last fall.

Father sought the advice of the Finance Committee regarding tuition and salary, in order to prepare the preliminary school budget for next year. Bill Noll presented the strategic plan for salaries that was developed by the Finance Committee in 2016. Mr. Noll is anticipating a 10% increase in enrollment. After analyzing the numbers and looking at the positive trend in enrollment, all agreed to continue with that plan. Father and Bill will be working out the details in the coming weeks while the budget is prepared.

The meeting was adjourned. The next meeting is March 7, 2018.